



CNMV ISSUES WARNING TO THE PUBLIC ON UNREGISTERED FIRM

Pursuant to the second paragraph of Article 18 of the Securities Markets and Investment Services Act (Law 6/2023, of 17 March) the Comisión Nacional del Mercado de Valores (National Securities Market Commission) warns that:

<https://growell.capital/> (CLONE)

GROWELL CAPITAL (CLONE)

GROWELL CAPITAL, INC (CLONE)

is not authorised to provide the investment services and activities subject to the activity restriction in accordance with the provisions of Article 129 of the Spanish Securities Markets and Investment Services Act, in relation to the financial instruments detailed in Article 2 of said Act, including, for those purposes, foreign currency transactions. In addition, **it is not authorised to carry on activities reserved for collective investment schemes** detailed in Article 1(1) of Spanish Law 35/2003, of 4 November, on Collective Investment Schemes.

Is not related to GROWELL CAPITAL LIMITED, which is duly registered with the CNMV under number 3755, as a European Economic Area Investment Firm operating under the Freedom to Provide Services regime in Spain.

For any enquiries, please contact the *Comisión Nacional del Mercado de Valores* enquiry line on 900 535 015 or visit CNMV's website (www.cnmv.es).

25 May 2026